

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF CALIFORNIA  
SAN FRANCISCO DIVISION**

**In re:**

Bankruptcy Case No. 19-30088 (DM)

**PG&E CORPORATION,**

Chapter 11

**- and -**

(Lead Case)

**PACIFIC GAS AND ELECTRIC  
COMPANY,**

(Jointly Administered

**Debtors.**

**FOURTH MONTHLY FEE STATEMENT OF  
CENTERVIEW PARTNERS LLC FOR  
ALLOWANCE AND PAYMENT OF  
COMPENSATION AND REIMBURSEMENT OF  
EXPENSES FOR THE PERIOD MAY 1, 2019  
THROUGH MAY 31, 2019**

- ☐ Affects PG&E Corporation  
☐ Affects Pacific Gas and Electric  
Company  
☒ Affects both Debtors

*\* All papers shall be filed in the Lead Case  
No. 19-30088 (DM).*

[No hearing requested]

To: The Notice Parties

Name of Applicant:

Centerview Partners LLC

Authorized to Provide Professional  
Services to:

Investment Banker for the Official Committee of  
Unsecured Creditors

Date of Retention:

May 16, 2019 *nunc pro tunc* to February 15, 2019

Period for which compensation and  
reimbursement are sought:

May 1, 2019 through May 31, 2019

Amount of compensation sought as actual,  
reasonable, and necessary:

\$200,000.00 (80% of \$250,000.00)

Amount of expense reimbursement sought  
as actual, reasonable, and necessary:

\$88,748.31

Centerview Partners LLC (“Centerview” or the “Applicant”), the investment banker for the  
Official Committee of Unsecured Creditors (the “Committee”), hereby submits its Fourth Monthly Fee  
Statement (this “Monthly Fee Statement”) for allowance and payment of compensation for professional  
services rendered and for reimbursement of actual and necessary expenses incurred for the period

1 commencing March 1, 2019 through March 31, 2019 (the “Fee Period”) pursuant to the *Order Pursuant*  
2 *to 11 U.S.C §§ 331 and 105(a) and Fed. R. Bankr. P. 2016 for Authority to Establish Procedures for*  
3 *Interim Compensation and Reimbursement of Expenses of Professional dated February 27, 2019*  
4 [Docket No. 701] (the “Interim Compensation Procedures Order”).

5 By this Fee Statement, Centerview requests allowance and payment of \$200,000.00 (80% of  
6 \$250,000.00) as compensation for professional services rendered to the Committee during the Fee Period  
7 and allowance and payment of \$88,748.31 (representing 100% of the expenses allowed) as  
8 reimbursement for actual and necessary expenses incurred by Centerview during the Fee Period.  
9

10 Annexed hereto as **Exhibit A** hereto is a schedule for the Fee Period, setting forth the total  
11 amount of reimbursement sought in this Monthly Fee Statement. As reflected in **Exhibit A**, Centerview  
12 incurred \$250,000.00 in fees during the Fee Period. Pursuant to this Monthly Fee Statement, Centerview  
13 seeks reimbursement for \$200,000.00 (80% of the incurred fees). Additionally, Centerview seeks  
14 reimbursement for \$88,748.31 of expenses. Attached hereto as **Exhibit B** is a schedule of the number  
15 of estimated hours expended by Centerview professionals during the Fee Period with respect to each of  
16 the subject matter categories. The professionals of Centerview have expended an estimated total of 328.5  
17 hours in connection with these chapter 11 cases during the Fee Period. Attached hereto as **Exhibit C** is  
18 a detailed itemization of expenses Centerview is seeking reimbursement for in this Fee Statement.  
19 Attached hereto as **Exhibit D** is Centerview’s invoice for the Fee Period.  
20

21 Although every effort has been made to include all fees and expenses incurred in the Fee Period,  
22 some fees and expenses might not be included in this Monthly Fee Statement due to delays caused by  
23 accounting and processing during the Fee Period. Centerview reserves the right to make further  
24 application to this Court for allowance of such fees and expenses not included herein. Subsequent  
25 Monthly Fee Statements will be filed in accordance with the Bankruptcy Code, the Bankruptcy Rules,  
26 Bankruptcy Local Rules, and the Interim Compensation Order.  
27

28 **PLEASE TAKE FURTHER NOTICE** that, in accordance with the Interim Compensation

1 Procedures Order, responses or objections to this Monthly Fee Statement, if any, must be filed and served  
2 on or before the 21st day (or the next business day if such day is not a business day) following the date  
3 the Monthly Fee Statement is served (the “Objection Deadline”) with this Court.

4 **PLEASE TAKE FURTHER NOTICE** that upon the expiration of the Objection Deadline, the  
5 Applicant shall file a certificate of no objection with the Court, after which the Debtors are authorized  
6 and directed to pay the Applicant an amount equal to 80% of the fees and 100% of the expenses requested  
7 in this Monthly Fee Statement. If an objection is properly filed, the Debtors shall be authorized and  
8 directed to pay the Applicant 80% of the fees and 100% of the expenses not subject to an objection.  
9

10  
11 Dated: July 18, 2019

12 Respectfully submitted,

13 **CENTERVIEW PARTNERS LLC**

14 By: /s/ Karn Chopra

15  
16 *Investment Banker for the Official Committee of*  
17 *Unsecured Creditors*  
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**EXHIBIT A**

**Summary of Fees and Expenses for the Fee Period**

<b>Period</b>	<b>Total Fees</b>	<b>Less: 20% Holdback</b>	<b>Current Fee (Net of Holdback)</b>	<b>Plus: Expenses</b>	<b>Total Fees &amp; Expenses (Net of Holdback)</b>	<b>Total Fees &amp; Expenses (Incl. of Holdback)</b>
<i>5/1/2019- 5/31/2019</i>	\$250,000.00	(\$50,000.00)	\$200,000.00	\$88,748.31	\$288,748.31	\$338,748.31
<b>Total Fee Period</b>	<b>\$250,000.00</b>	<b>(\$50,000.00)</b>	<b>\$200,000.00</b>	<b>\$88,748.31</b>	<b>\$288,748.31</b>	<b>\$338,748.31</b>

**EXHIBIT B**

**Summary of Hours by Centerview Professionals for the Fee Period**

<b>Description</b>	<b><i>Sam Greene</i> Partner</b>	<b><i>John Cogan</i> Partner</b>	<b><i>Karn Chopra</i> Partner</b>	<b><i>Willem Beer</i> Managing Director</b>	<b><i>Whit Graham</i> Principal</b>	<b><i>Michael Martynowicz</i> Associate</b>	<b><i>Nicholas Ulanoff</i> Analyst</b>	<b>Total</b>
Financial Analysis / Drafting Materials	–	–	5.0	7.0	20.0	26.0	29.0	87.0
Internal Coordination with Committee and Co-Advisors	17.5	16.5	26.5	21.0	38.0	32.5	31.5	183.5
Coordination with Debtor and its Advisors	2.0	2.0	2.0	2.0	1.0	2.0	2.0	13.0
Diligence	–	–	–	–	–	–	–	–
Chapter 11 Court Process	–	–	1.0	–	4.0	2.0	4.0	11.0
Travel	–	–	–	–	12.0	12.0	–	24.0
Coordination with Other Groups	1.5	1.0	1.5	1.5	1.5	1.5	1.5	10.0
<b>Total</b>	<b>21.0</b>	<b>19.5</b>	<b>36.0</b>	<b>31.5</b>	<b>76.5</b>	<b>76.0</b>	<b>68.0</b>	<b>328.5</b>

**EXHIBIT C****SUMMARY OF EXPENSES**

Type	Expenses
Transportation	\$4,884.17
Lodging	1,207.00
Meals	206.87
Legal	82,434.27
Communication	16.00
<b>Total Expenses (5/1/19-5/31/19)</b>	<b>\$88,748.31</b>

Expense Type	Date	Name	Description	Amount
Transportation	05/04/2019	Nicholas Ulanoff	OT Transportation	21.67
Transportation	05/06/2019	Sam Greene	Flight	400.00
Transportation	05/07/2019	Karn Chopra	Booking / Refund / Other Fee	22.00
Transportation	05/08/2019	Nicholas Ulanoff	OT Transportation	28.66
Transportation	05/13/2019	Nicholas Ulanoff	OT Transportation	20.60
Transportation	05/14/2019	Whit Graham	Booking / Refund / Other Fee	5.00
Transportation	05/14/2019	Whit Graham	Booking / Refund / Other Fee	7.00
Transportation	05/14/2019	Whit Graham	Booking / Refund / Other Fee	7.00
Transportation	05/14/2019	Nicholas Ulanoff	OT Transportation	24.85
Transportation	05/14/2019	Whit Graham	Flight	866.36
Transportation	05/15/2019	Michael Martynowicz	OT Transportation	30.08
Transportation	05/15/2019	Michael Martynowicz	OT Transportation	56.04
Transportation	05/16/2019	Whit Graham	Booking / Refund / Other Fee	7.00
Transportation	05/16/2019	Whit Graham	Booking / Refund / Other Fee	7.00
Transportation	05/16/2019	Whit Graham	Flight	988.29
Transportation	05/17/2019	Michael Martynowicz	OT Transportation	30.35
Transportation	05/17/2019	Michael Martynowicz	Flight	770.00
Transportation	05/17/2019	Michael Martynowicz	Booking / Refund / Other Fee	7.00
Transportation	05/17/2019	Michael Martynowicz	Booking / Refund / Other Fee	7.00
Transportation	05/17/2019	Michael Martynowicz	Booking / Refund / Other Fee	7.00
Transportation	05/20/2019	Michael Martynowicz	Booking / Refund / Other Fee	5.00
Transportation	05/20/2019	Michael Martynowicz	Flight	946.76
Transportation	05/20/2019	Michael Martynowicz	Booking / Refund / Other Fee	22.00
Transportation	05/20/2019	Michael Martynowicz	OT Transportation	28.50
Transportation	05/21/2019	Michael Martynowicz	Booking / Refund / Other Fee	7.00
Transportation	05/21/2019	Whit Graham	Booking / Refund / Other Fee	7.00
Transportation	05/21/2019	Nicholas Ulanoff	OT Transportation	27.02
Transportation	05/22/2019	Whit Graham	Transportation While Traveling	37.82
Transportation	05/22/2019	Michael Martynowicz	Transportation While Traveling	75.82
Transportation	05/22/2019	Michael Martynowicz	Transportation While Traveling	33.26
Transportation	05/23/2019	Michael Martynowicz	Transportation While Traveling	12.00

<b>Expense Type</b>	<b>Date</b>	<b>Name</b>	<b>Description</b>	<b>Amount</b>
Transportation	05/23/2019	Michael Martynowicz	Transportation While Traveling	33.89
Transportation	05/23/2019	Whit Graham	Transportation While Traveling	11.00
Transportation	05/23/2019	Whit Graham	Booking / Refund / Other Fee	19.00
Transportation	05/24/2019	Nicholas Ulanoff	OT Transportation	19.38
Transportation	05/24/2019	Michael Martynowicz	Transportation While Traveling	95.50
Transportation	05/24/2019	Michael Martynowicz	Transportation While Traveling	29.16
Transportation	05/24/2019	Whit Graham	Transportation While Traveling	59.63
Transportation	05/25/2019	Nicholas Ulanoff	OT Transportation	22.02
Transportation	05/29/2019	Whit Graham	Booking / Refund / Other Fee	7.00
Transportation	05/29/2019	Michael Martynowicz	OT Transportation	23.87
Transportation	05/30/2019	Whit Graham	Transportation While Traveling	48.64
<b>Transportation<sup>1</sup></b>				<b><u>\$4,884.17</u></b>
Lodging	05/16/2019	Michael Martynowicz	Booking / Refund / Other Fee	7.00
Lodging	05/24/2019	Whit Graham	Hotel	600.00
Lodging	05/24/2019	Michael Martynowicz	Hotel	600.00
<b>Lodging<sup>2</sup></b>				<b><u>\$1,207.00</u></b>
Meals	05/07/2019	Nicholas Ulanoff	OT Meals	16.81
Meals	05/14/2019	Nicholas Ulanoff	OT Meals	25.40
Meals	05/15/2019	Michael Martynowicz	OT Meals	32.37
Meals	05/22/2019	Whit Graham	Meals While Traveling	51.40
Meals	05/22/2019	Whit Graham	Meals While Traveling	3.87
Meals	05/23/2019	Whit Graham	Meals While Traveling	3.65
Meals	05/24/2019	Whit Graham	Meals While Traveling	10.15
Meals	05/24/2019	Whit Graham	Meals While Traveling	8.01
Meals	05/29/2019	Michael Martynowicz	OT Meals	32.25
Meals	05/30/2019	Whit Graham	OT Meals	22.96
<b>Meals</b>				<b><u>\$206.87</u></b>
Legal	05/08/2019	Sam Greene	Legal Fees	82,434.27
<b>Legal</b>				<b><u>\$82,434.27</u></b>
Communication	05/22/2019	Whit Graham	Wifi on Plane	16.00
<b>Communication</b>				<b><u>\$16.00</u></b>
<b>Total (May 1 - May 31)</b>				<b><u><u>\$88,748.31</u></u></b>

<sup>1</sup> Flight expenses for economy class tickets.

<sup>2</sup> Hotel expenses on 5/24/2019 reflect one night stays.

**EXHIBIT D**

**COPY OF INVOICE**





Centerview Partners LLC  
31 West 52<sup>nd</sup> Street  
22<sup>nd</sup> Floor  
New York, NY 10019  
(212) 380-2650  
Tax ID: 20-0834979

July 18, 2019

PG&E Corporation and Pacific Gas and  
Electric Company  
Attention: John Boken & Michelle Repko  
AlixPartners  
865 South Figueroa Street Suite 2310,  
Los Angeles 90017

INVOICE # 1736.3.07.18.2019

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Monthly Advisory Fee per paragraph 2(a) of the engagement  
letter dated February 15, 2019:

May:	\$ 250,000.00
Out-of-pocket expenses (5/1/19-5/31/19):	<u>88,748.31</u>
Total	<u>\$ 338,748.31</u>

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Wire Instructions:

Account Name: Centerview Partners LLC  
Account #: 95331450  
Bank: Citibank NA  
ABA #: 021000089  
Bank Address: 153 East 53<sup>rd</sup> St, New York, NY 10022  
Contact: Accounting (212) 429-2435

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**Notice Parties**

PG&E Corporation  
c/o Pacific Gas & Electric Company  
Attn: Janet Loduca, Esq.  
77 Beale Street  
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Keller & Benvenutti LLP  
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Jane Kim, Esq.  
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San Francisco, CA 94108

The Office of the United States Trustee for Region 17  
Attn: James L. Snyder, Esq.  
Timothy Laffredi, Esq.);  
450 Golden Gate Avenue, 5th Floor, Suite #05-0153  
San Francisco, CA 94102

Baker & Hostetler LLP  
Attn: Eric Sagerman, Esq. and  
Cecily Dumas, Esq.  
11601 Wilshire Boulevard, Suite 1400  
Los Angeles, CA 90025-0509